

Press Release

Trading department of EnBW AG to use electricity price forecasting from ProCom

Aachen (Germany), 22 June 2017 - The electricity price forecast service from consulting house ProCom GmbH supports the trading division of Energie Baden-Württemberg (EnBW) to provide reliable planning and marketing in day-ahead auctions on the EPEX SPOT. The electricity price forecast is based on a multistage algorithm, which uses artificial neural networks. Input variables used include electricity loading, wind and solar forecasts, plus daily schedules, power plant availability and fuel prices. The price forecasting performs to a high accuracy even in uncertain market situations. The EnBW uses a forecasting solution with a range of four days, which is updated three times per day. Alternatively, ProCom offers a six-day forecast as part of its market information services.

For more information, see www.knowyourmarket.de



Image source: EnBW



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ProCom offers consulting services for energy production and trading. ProCom studies make chances and risks transparent. With process and IT knowledge ProCom accompanies the implementation of strategies all the way through to daily operations. Asset portfolios are managed optimally with IT solutions, data services and market information from ProCom.