

Press release

ProCom presents the ITA solution for IT with expanded functionality at E-world energy & water (Essen Trade Fair, February 16–18, 2016, Hall 3, Stand 3-440)

Faster and easier bid generation for intraday trading

Aachen, December 21, 2015 – Consulting firm ProCom GmbH (Aachen) with its ITA IT solution offers a tool that energy producers, direct marketers, distribution system operators and retailers can use to generate profits more easily through short-term trading of the flexibilities in their portfolios. This solution provides an overview of exchange trends, order books and products, and enables direct participation in intraday trading. For producers, ITA compares day-ahead schedules and intraday production, shows open positions, and computes trade suggestions that incorporate portfolio optimization. Free capacities can be marketed up to half an hour before delivery and shortfalls can be covered quickly.

With the new ITA version 3.0, users can react even more rapidly and take advantage of more opportunities, in part because ProCom has now incorporated the Nordpool Spot along with the EPEX Spot Intraday. Users can track market data for both exchanges in real time. The solution can also now be adapted to various user requirements in addition to its standard functions.

Other new features include the one-click function, which allows bids to be matched from the order book. The mixed price calculation feature provides continuous volume-weighted average prices for every product and presents them in time series form.

With support for block bids in ITA, it is now possible to place linked fill-orkill bids on the exchange in addition to the order book display. Contents can be copied back and forth between Excel and the bid pad to speed up bid submission, and bids can be created with keyboard commands.

The ProCom team will be at E-world to present the functions of the new ITA version and report on initial project experiences.

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About ProCom GmbH

In the energy industry the rules of play and framework conditions change continuously. Decisions must be taken in the light of ever greater uncertainties. ProCom advises on all issues relating to central value creation in energy production and trading. ProCom studies make the opportunities and risks involved in decisions transparent. Using its expertise in processing and IT, ProCom supports the successful implementation of strategic guidelines right through to operational use. ProCom solutions, data services and market information enable optimal management of energy portfolios in every time zone and market.